

The Hongkong Telegraph.

(ESTABLISHED 1861)

NEW SERIES No. 5986

庚午年正月三十三號

MONDAY, FEBRUARY 18, 1907.

SO. F. A. A. LTD.
Sole Comm. to China.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.
ESTABLISHED 1850.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP 21,000,000
CAPITAL UNCANCELLED 3,000,000
RESERVE FUND 15,000,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO HONOLULU.
NAGASAKI SHANGHAI.
LYONS NEWCHWANG.
SAN FRANCISCO MUKDEN.
BOMBAY PORT ARTHUR.
TIENTIN CHEFOO.
PEKING DALYU.
KOREE TIE-LING.
LONDON OSAKA.
NEW YORK.

LONDON BANKERS.

THE LONDON JOINT STOCK BANK, LTD.
PARRS' BANK, LTD.

THE UNION OF LONDON AND
SMITHS BANK, LTD.

HONGKONG BRANCH—INTEREST ALLOWED:
On Current Account at the rate of 1 per cent.
per annum on the Daily Balance.

On Fixed deposits for 12 months at 5 per cent.

6 " 4 "

3 " 3 "

TAKEO TAKAMICHI,
Manager.

Hongkong, 21st September, 1906. [17]

THE CHARTERED BANK OF INDIA.
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP £800,000

RESERVE LIABILITY OF SHARE-
HOLDERS £800,000

RESERVE FUND £975,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the rate of 2 per cent per

annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.

6 " 3 "

3 " 2 "

T. P. COCHRANE
Manager.

Hongkong, 16th May, 1906. [18]

INTERNATIONAL BANKING
CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS

AUTHORISED GOLD \$10,000,000

CAPITAL PAID UP GOLD \$ 3,250,000

RESERVE FUND GOLD \$ 3,250,000

HEAD OFFICE: NEW YORK.

LONDON OFFICE: THREADNEEDLE HOUSE, E.C.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description

of Banking and Exchange Business, receives Money in Current Account at the

rate of 2% per annum on daily balances and accepts Fixed Deposits at the following rates:

For 12 months 4% per cent per annum.

6 " 4 "

3 " 3 "

No. 9, Queen's Road Central,
Hongkong.

CHAS. R. SCOTT,
Manager.

Hongkong, 2nd January, 1907. [18]

NEDERLANDSCHE HANDEL-
MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL FL. 45,000,000 (L.375,000,000)

RESERVE FUND FL. 5,000,000 (L. 417,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,

Rangoon, Semarang, Sourabaya, Cheribon,

Tegal, Pecalongan, Pasuruan, Tjilatjap,

Padang, Medan (Deli), Palembang, Kota

Raja (Aches), Telok-Semawe (Aches),

Baadjemasin.

Correspondents at Macassar, Bombay, Colom-

bo, Madras, Pondicherry, Calcutta, Bang-

kok, Saigon, Haiphong, Hanoi, Amoy,

Yokohama, Kobe, Melbourne, Sydney,

New York, San Francisco, &c.

LONDON BANKERS:

THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for

collection Bills of Exchange, issues

Letters of credit on its Branches and cor-

respondents in the East, on the Continent, in

Great Britain, America, and Australia, and

transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2% per annum on daily

balances.

Fixed Deposits 12 months 4% per annum.

Do 6 do. 4%

Do 3 do. 3%

L. ENGEL,
Agent.

Hongkong, 18th February, 1906. [19]

16, Des Vaux Road Central.

[19]

Hotel.

HOTEL CRAIGIEBURN,
Plumkitt's Gap, the PHA, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the
MANAGER.

Hongkong, 2nd July, 1906.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOUR STEAMERS TO SAIL ON REMARKS

SHANGHAI [MACKDONALD] 10 A.M. 22nd Freight and
Passage.

LONDON [DEVANHA] 2nd Feb. 2nd Freight and
Passage.

LONDON and ANTWERP VIA
SINGAPORE, PENANG, NYANZA [MARSELLES] About 27th Freight and
Passage.

COLONBO, PORT SAID and
MARSELLES [Capt. H. S. Bradshaw] February Passage.

For Further Particulars apply to

E. A. BEWETT, Superintendent.

Hongkong, 18th February, 1907.

Intimations.

Intimations.

JAPAN

COALS

THE MITSUI BUSSAN KAISHA (MITSUI & CO.)

HEAD OFFICE—1, SHIBA-CHO, TOKYO.
LONDON BRANCH—4, LIME STREET, E.C.
HONGKONG BRANCH—PRINCE'S BUILDING, 108, HONGKONG.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,
Shanghai, Chinkoo, Tsinan, Newchwang, Port Arthur, Hsien, Chekiang, Yedo, Yokohama,
Vicksburg, Nagoya, Osaka, Kobe, Maiduru, Kure, Shimomoto, Mito, Takamatsu,
Karatzu, Nagasaki, Kuchinoera, Sasebo, Mikasa, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.C. and B.C. Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armada and the State
Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and
Frigate Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamada and Kita Coal Mines; and
SOLE AGENTS for Fujinotana, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mancoura,
Onuma, Otsuji, Sasahara, Tsubakuro, Yoshinotana, Yoshi, Yamokihara and other Coals.

M. KOBAYASHI, Manager, Hongkong.

One of the most prominent Medical men of
China said:

“Where Bear Brand Milk is
Known, the public will
have no further complaint as to their milk
supply.”

For Sale at

THE SAVOY,

in Queen's Road Central and at their Branch Store in Kowloon.

THE MUTUAL STORES,

and all its BRANCHES.

WATSON & CO., LTD.,

and the Agents—

F. BLACKHEAD & Co.

Hongkong, 24th January, 1907.

THE CITY OF PARIS,

PARIAN DRESSMAKERS AND COURT MILLINERS.

2, PEDDER STREET, MADAME FLINT, MANAGERESS.

FOR THE RACES! JUST ARRIVED!

A Choice Selection of EXQUISITE, TRIMMED MILLINERY, DRESSES and
GOWNS, &c., &c., direct from the "Avenue de la Paix," Paris.

PRICES TO SUIT EVERYONE.

Hongkong, 5th February, 1907.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

H. HAYNES
Manager. [26]

Hongkong, 15th March, 1906.

VICTORIA HOTEL,

MACAO HOTEL,

(TELEGRAMS—VICTORIA—SHAMAN).

SHAMAN, CANTON,

ON THE BRITISH CONCESSION.

F. E. DE BEAURE PAIRE,
(Lady of Australia), Manager.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS.

W. J. FARMPER, Manager.

25

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA-ROOMS.

PRIVATE BAR and BILLIARD-ROOMS.

HOT and COLD WATER throughout.

ELECTRICALLY LIGHTED. ELECTRIC FANS
(if required).

ELECTRIC PASSENGER ELEVATOR (6' each
foot).

TABLE D'HOTE at separate tables.

For Terms, &c., apply to the
MANAGER.

Hongkong, 4th December, 1906.

26

GREENLEES BROTHERS'

CLAYMORE RARE OLD SCOTCH
WHISKY.

\$15.00 per Dozen.

VERY SPECIAL BLEND SCOT

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM"	2,363 tons	Captain H. D. Jones.
" " "POWAN"	2,338 "	W. A. Valentine.
" " "FATSHAN"	2,260 "	R. D. Thomas.
" " "KINSHAN"	1,995 "	J. J. Lissius.
" " "HEUNGSHAN"	1,998 "	R. D. Thomas.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted); 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN"	1,651 tons	Captain E. H. Grainger.
" " "SUI-TAI"	1,651 "	G. F. Morrison.

Departures from Hongkong to Macao on week days at 8 A.M. from DOUGLAS WHARF and at 2 P.M. from the COMPANY'S WHARF.

On Sundays Special Cheap Excursions leaving Hongkong at 9 A.M. from DOUGLAS WHARF and at 1 P.M. from COMPANY'S WHARF.

Departures from Macao to Hongkong on week days at 8 A.M. and 2 P.M. On Sundays at 8 A.M. and 6 P.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN"	219 tons	Captain T. Hamlin.
Departures from Macao to Canton on Monday, Wednesday, and Friday, at 7:30 A.M.		

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 7:30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD.

THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM"	588 tons	Captain J. Wilcox.
" " "NANNING"	569 "	Mackinnon.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8:30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD., Hotel Mansions, (First Floor) opposite the Hongkong Hotel,

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 18th February, 1907.

19

JAVA-CHINA-JAPAN LIJN.

REGULAR THREE-WEEKLY SERVICE

BETWEEN

JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIPANAS ...	JAVA	First half March	JAPAN	First half March
TJIBODAS ...	JAPAN	First half March	JAVA PORTS	First half March
TJILIWONG...	JAVA	Second half March	JAPAN	Second half March
TJIMAH...	JAPAN	First half April	JAVA PORTS	First half April
TJILATJAP...	JAPAN	First half February	JAVA PORTS	Second half April

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to

THE HEAD AGENCY

OF THE JAVA-CHINA-JAPAN LIJN.

Telephone No. 375, YORK BUILDINGS, 1st Floor, Hongkong, 16th February, 1907.

113

WEST RIVER BRITISH STEAMSHIP CO.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN" and S.S. "SAN-UL."

SAILING TWICE A WEEK. THE ROUND TRIP OCCUPIES 5½ DAYS.

They pass through the Canton delta, and steam up about 150 miles through the gorges, and beautiful scenery of the West River.

Fare for the Round Trip

These steamers have Excellent Saloon Accommodation, and are Lighted by Electricity.

For further information, apply to—

BUTTERFIELD & SWIRE,

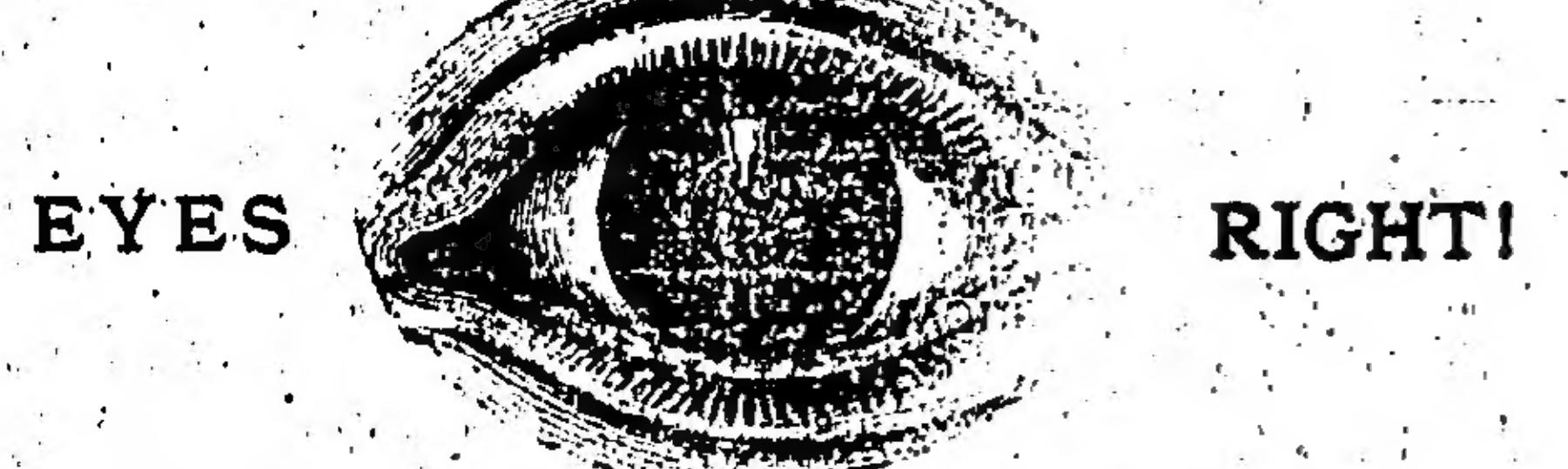
AGENTS,

WEST RIVER BRITISH S.S. CO.

HONGKONG.

Hongkong, 6th October, 1906.

114



N. LAZARUS, OPHTHALMIC OPTICIAN, 8, PEDDER STREET, HONGKONG

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground: All kinds of Repairs. Spectacles for all requirements Ask, or write, for Illustrated Booklet on "Defective Sight"—free.

London, CALCUTTA, SHANGHAI, 566, Nanking Road Hongkong, 27th November, 1905.

114

Dentistry.

Dr. M. H. CHAUN, THE LATEST METHOD of the AMERICAN SYSTEM OF DENTISTRY 37, DES VŒUX ROAD CENTRAL. From the University of Pennsylvania, U.S.A. Hongkong, 22nd July, 1905.

[61]

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 20th July, 1904.

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Intimation.

Powell's
ALEXANDRA
BUILDINGS.

CABINET
MAKERS.

BED-ROOM
SUITES.

DRAWING-
ROOM
SUITES.

DINING-ROOM
SUITES.

LIBRARY
FURNITURE.

Section Bookcases.
Writing Desks.
Writing Cabinets.
Library Tables.
Hanging Bookcases.

FURNITURE

Suitable for Presents.

Fancy Tables.

Ladies' Work Tables,
(fitted).

Smokers' Cabinets.

Spirit Cabinets.

Card Tables.

Palm Stands.

&c., &c., &c.

Residences completely
Furnished.

W.M. POWELL,
LTD.,
Alexandra Buildings,
HONG KONG.

Hongkong, 18th February, 1907.

Intimations.

NOTICE.

Mr. RA HIRAM, who
was acting as our Mana-
ger for some time, has
from the 17th October,
1906, severed his con-
nection with us, and the
firm will not hold itself
RESPONSIBLE FOR ANY
DEBTS incurred by him
hereafter or before.

K. A. J. CHOTIRMALL
& Co.

Hongkong, 8th February, 1907.

FORMOSA SUGAR-MILLS.

MACHINERY FROM HONOLULU.

Judging from all present indications, says a Honolulu paper, the Honolulu Iron Works is about to score another triumph in the Far East; only this time it will probably be a greater one than before. Manager Carl Hedemann of the Iron Works has left for Japan in connection with this matter.

For some time past, the Iron Works has been in correspondence with a large Japanese company, which has extensive sugar interests on the Island of Formosa. This concern intends to erect a big mill, and the Iron Works some time ago sent over its estimates on the matter. A couple of days ago a hurry call was sent from the company asking that Mr. Hedemann come to Japan as soon as possible. This indicates that the Japanese have decided to have the Iron Works take the contract for erecting their mill, and that they want to close the deal and get the work started as soon as possible.

The mill which this company intends to build will be a very large one, of about the same size as that at Waiulau. The Iron Works has already built one mill in Formosa, but that was a smaller affair, of about the size of that of the Waiulau Mill Company, near Hilo.

Besides the matter referred to above, the Iron Works have for some time past the negotiating with a large sugar refining company, also in Japan, which also intends establishing a large plant. This affair will also be attended to by Mr. Hedemann while he is in Japan. Although the Iron Works is at present having an extremely busy season, and the absence of Superintendent Dyer made the staff short-handed, the matters mentioned were considered to be of considerable importance, and to warrant Mr. Hedemann making the journey. He will be absent only a comparatively short time, expecting to return in the middle of January.

The success which the Honolulu Iron Works is meeting in placing its plants in the Far East as well as elsewhere, can be nothing but extremely flattering. Furthermore, it is of no mean importance to the community at large, as the making of these enormous quantities of machinery means a good bit of money in the pockets of the labouring man.

While it is considered that the presence of so many Japanese in this country, not a few of whom are well able to judge about mills and sugar machinery, may have something to do with the success which the Iron Works has met in Japan, it is also an assured fact that the intrinsic merits of the machinery turned out by that concern is main cause thereof, as the Japanese sugar men have solicited bids and estimates not only from the mainland but also from Europe, and it has been after a comparison with these that Honolulu has carried off the prize as being able to do the most satisfactory work.

It was stated in *Trans Pacific Trade* (Honolulu) on January 19th that Mr. Hedemann, manager of the Honolulu Iron Works, was expected to arrive from the Orient on that day with particulars of the two new contracts that he has secured for sugar mills to be erected on the Island of Formosa, for which place he already has one mill in course of construction. He was only to remain in Honolulu for a few days, leaving for the East on the "Sierra" on the following week. Beyond the fact that the two new mills for Formosa will be of one thousand and twelve hundred tons capacity, respectively there is but little information in the hands of the local office. This is sufficient, however, to let us know that from sixty to seventy per cent. of the total amount of the contracts will be expended in Honolulu, as is the case with the first mill that is being constructed for Formosa, and as was the case with the manufacture of the sugar mill that was sent by the same concern to Tabasco, Mexico.

Incidentally it is well to point out that this plant, located right in the middle of Honolulu and in the centre of the Pacific Ocean, employs upward of three hundred men, each and every one of whom is an American citizen or eligible to become such. The ordinary labour is performed by Hawaiians and Portuguese, who receive an average wage of nearly twelve dollars a week, though both Hawaiians and Portuguese occupy higher positions. The skilled workers are paid from four and a half up to five dollars a day, and it is a pleasure to record these facts since so much untruth is written about all the labour in the Territory performed by Japanese. There is, moreover, considerable electric mechanical work in connection with all these contracts for sugar mills and this was furnished by the Hawaiian Electric Company for the first Formosa mill, and probably will be for two new contracts.

THE BOYS OF TO-DAY
ARE THE MEN OF THE FUTURE.Dr. Williams' Pink Pills
MAKE SICKLY CHILDREN STRONG.THEY COMPLETELY CURED MY SON," SAYS
THIS COLOMBO BOY'S MOTHER.

Willie Arndt, of Ceylon, is now 14 years of age, and a fine, healthy, well-grown boy. Yet so delicate and sickly was he until about five years ago that his family were in a state of constant anxiety about him.

"It gives me pleasure to tell you of the great benefit derived by my son, Willie, from Dr. Williams' Pink Pills," said his mother, Mrs. F. Arndt, of Ananda House, Kotahsaw, Colombo, when interviewed.

"At about the age of three," the lady con-
tinued, "Willie used to suffer from swollen
tonsils and from weak chest. The pain in his
throat used to be so severe that he could not
eat. The attacks of swelling of the tonsils
were frequent and then he was laid up in bed
for days, in a state of high fever and suffering.

In ordering state which of the three
"Williams' Pink Pills" are to be taken, the word
"TONSILLITIS" appears on the bottle. The
Stamp (in white letters on a red ground) affixed
to every package by order of His Majesty's
Commissioners, and which is a company.

Sold by all Chemists.

[19]

great, pals. He could not swallow at these times, and had.

DIFFICULTY IN BREATHING.

Naturally he became very thin and weak as the result of his malady.

This state of things continued for about five years. During that time we consulted various doctors, and tried any number of remedies, but nothing did him any permanent good. We had to keep caustic for internal application, and linseed for external use always in the house for him.

"My physician was directed to Dr. Williams' Pink Pills for Pale People through reading about them in the newspapers. Willie was having one of his attacks at the time, and I decided to try if these pills would do him any good. Soon after commencing to take them he showed signs of improved health. He began to take his cold bath daily with enjoyment, whereas, before, we did not dare to let him have cold baths because they seemed to do him harm. After using only a few bottles of the pills, he became completely cured, and since then he has

NEVER HAD A RETURN
of the throat trouble, and has been as strong as any could wish. His appetite is good and he is well in every way."



Dr. Williams' Pink Pill for Pale People are just as good for children as for adults. They have cured thousands of children suffering from St. Vitus' Dance, Rickets, the Skin Complaints common to childhood, Chest Complaints, and watery impure blood. Weak, sickly, and stunted children are made healthy and strong by their use. It is through the blood that these pills act. They make the blood pure, strong, and good, and in this way drive disease, which is caused as a rule by weak impure blood, out of the system. They are world-famous as the great remedy for Liver Complaint, Indigestion, Rheumatism, Paralysis, Nervous Breakdown, Early Decay, Scrofula, Eczema; and the after effects of Fevers; Dysentery and Chills. They are also the only "proven" cure for Beri-beri. To Indians between youth and middle age they have an especial value. Obtainable at most shops where medicines are sold throughout the East, and also direct from the Dr. Williams' Medicines Co., Singapore, who forward 6 bottles for \$1.00 or 1 bottle for \$1.50 post free to any address. [4]

Auctions.

PUBLIC AUCTION.

AT the Undesignated's Sales Room,
2, Zealand Street,
TO-MORROW.

the 19th February, 1907, at 11 A.M.,
HOUSEHOLD FURNITURE
of all descriptions,
AND

MISCELLANEOUS GOODS.

ALSO

NEW TYPEWRITERS and BICYCLES.

TERMS:—AS USUAL.

F. KIENE,
Auctioneer,

Telephone No. 574.

Hongkong, 16th February, 1907. [89]

PUBLIC AUCTION.

THE Undesignated have received instructions
from the CAPTAIN SUPERINTENDENT OF
POLICE, to sell by

PUBLIC AUCTION,

ON

WEDNESDAY,

the 20th February, 1907, at 10 A.M., at
Ah King's Slipway, Wan Chai.THE HULL and MACHINERY OF
NO. 7 Police Pinnace.

TERMS:—AS USUAL.

HUGHES & HOUGH,
Government Auctioneers.

Hongkong, 16th February, 1907. [236]

For Sale.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$4.50 per Cask
ex Factory.In Bags of 250 lbs. net \$2.70 per Bag
ex Factory.SHEWAN, TOMES & CO.,
General Managers.

Hongkong, 3rd October, 1906. [48]

SELF CURE NO FICTION!
MARVEL UPON MARVEL!NO SUFFERER
NEED NOW DESPAIR,
but with a doctor's bill or falling into
the deep ditch of quackery, may safely, speedily
and economically cure himself without the know-
ledge of any medical science, with the production of
THE NEW PREMOMI REMEDY.THERAPION
is a complete, original and original remedy in this
department of medical science, with which the
sick have been restored to health and happiness who, for
years previously had been miserably dragging out aTHERAPION NO. 1—A Sovereign
Remedy for Discharge, superseding Inflammation,
swelling, pain, and all those complaints which mercury
and arsenic, calomel, potassium and collodium
and all those remedies which mercury
and arsenic are popularly but erroneously
supposed to be. THERAPION Purifies the
whole system through the blood and the brain, and
eliminates all infectious matter from the body.THERAPION NO. 2—A Sovereign
Remedy for Primary and secondary
syphilis, scrofula, pain, and all
those complaints which mercury
and arsenic are popularly but erroneously
supposed to be. THERAPION Purifies the
whole system through the blood and the brain, and
eliminates all infectious matter from the body.THERAPION NO. 3—A Sovereign
Remedy for all forms of skin disease, including
itch, scabies, ringworm, warts, etc., etc., etc.THERAPION is a sovereign remedy
throughout the world. Price 25c.In ordering state which of the three
THERAPION types you desire. The
Stamp (in white letters on a red ground) affixed
to every package by order of His Majesty's
Commissioners, and which is a company.

Sold by all Chemists.

Hongkong, 18th February, 1907. [19]

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Intimation.

A. S. WATSON & CO.,
LIMITED.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

The following PORTS and
SHERRIES bottled in Europe have
been especially selected and pro-
cured from the celebrated Firm ofC. G. SANDEMAN
SONS & CO.

London, Oporto and Xeres.

PORTS.

	Per Case.
DOURO	\$15.00
OLD TAWNY	18.00
INVALID	18.00
ESTRELLA	24.00
FIVE DIAMOND	27.00
VERY OLD TAWNY	42.00
OLDEST & FINEST	50.00

SHERRIES.

	Per Case.
LIGHT DRY	\$13.00
SOLERA	18.00
VERY PALE DRY	18.00
FULL GOLDEN	21.00
PALE DRY, NUTTY	24.00
FINE OLD BROWN	36.00

A. S. WATSON & CO., LIMITED,
AGENTS.

ALEXANDRA BUILDINGS,

Hongkong, 22nd January, 1907.

[3]

NOTICE.

All communications intended for publication in
"THE HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, 100a, Queen's Road, and
should be accompanied by the Writer's Name and
Address.Other business communications should be addressed
to The Manager.The Editor will not undertake to be responsible for
any rejected MS., nor to return any contribution.

SUBSCRIPTION RATES (IN ADVANCE)

DAILY—\$10 per annum.

WEEKLY—\$1.13 per annum.

The rate per quarter and per annum, proportional,
The rate is delivered free when the address is
accessible to messenger. In consequence post an
additional \$1.80 per quarter is charged for postage.The postage on the weekly issue to any part of the
world is 30 cents per quarter.Single Copy, Daily, ten cents; Weekly, twenty-
five cents.

BIRTH.

On February 11, 1907, at Shanghai, to Mr.
and Mrs. C. LEACH, a daughter.

MARRIAGES.

On February 9, 1907, at Shanghai, HENRY
JACKSON to OLIVE BEATRICE STOKES, of
New Zealand.On February 12, 1907, at Shanghai, ROBERT
JAMES CAIN, C.N. Co., to EMILY ELIZABETH
LEWIN, both of Douglas, Isle of Man.

DEATH.

On February 11, 1907, ANTHONY VINCENT
DE RAGO, aged 50 years.

The Hongkong Telegraph

HONGKONG, MONDAY, FEBRUARY 18, 1907.

THE SUGAR INDUSTRY IN
JAPAN.Reference has been made on several
occasions to the efforts which sugar refiners
in Japan are making with the object of
monopolising the sugar industry of that
country, by placing such an embargo on the
foreign product that it cannot hope to compete
with the local manufacture. It has
also been their aim to obtain such assistance
from the Government that they are in a
position to export their sugar abroad and to
sell the product at cut-throat rates, even at
an apparent loss, in order to capture the
sugar market. With respect to the latter
design, Japanese sugar has already entered
the Hongkong field and has seriously affected
the refineries of this Colony. The law
regulating the reimbursement of the sugar
tax in Japan expires at the end of next
month and a bill has been introduced into
the Japanese Diet which proposes to effect
some modifications and alterations in the
terms of the existing law. Fears have been
expressed that the modifications will result
in the opening of the Japanese preserve to
foreign competitors. The *Asahi* points out,
on the authority of an influential sugar-busi-ness man, that the new rate of reimbursement
on sugar refined from the imported
raw material for the purpose of foreign
export is the same as the existing law. This
will place the Japanese sugar mills engaged
in refining sugar for the export to Manchuria
and Korea in a very advantageous position.
The amendment Bill reduces the rate of
reimbursement on sugar refined from the
material under No. 8 of the Dutch Standard
for home consumption, from yen 1.65 yen
to yen 1.45 yen, but as of late years the
importation of this quality has been almost
entirely suspended; the amendment of the
legislation in this connection will in no way
affect the sugar business. With regard to raw
sugar of No. 15 class, however, the proposed
reduction from 2.50 yen to 1.95 yen is looked
upon with suspicion. It is feared that
the reduction of the rate may result in a
revival of importation of foreign refined
sugar. It is maintained that the Customs
duty on refined sugar has been raised to 85
sen, which has encouraged the refining in
Japan, tending to check the im-
portation of refined sugar. The reduction
of the reimbursement will be to abolish the
protection of the Japanese industry to that
extent, and a reduction by 55 sen of the
reimbursement will amount to the lowering
of the Customs duty on refined sugar, to 30
sen. When the new law comes into force,
it is apprehended that Java and Hungary
refined sugar may become a very strong
competitor of Japanese refined sugar. The
sugar-refining industry in Java has been
steadily growing of late, and Java sugar is
sold cheaper than any other cane sugar pro-
duced in the world, and it will doubtless
come into Japan directly there is a rise in
the sugar market in this country. Hungarian
beet sugar may also find its way into Japan
as a strong competitor. With her craze
for protection and her innumerable sub-
sidies from the Government exchequer,
Japan is not likely to adopt willingly any
action which will tend to hamper or
handicap the sugar refiners, but when
it is stated that something like 6,000,000
yen is annually handed back to the
refining companies in the name of re-
bates it is clear that the taxpayers of Japan
must consider these reimbursements in the
nature of a burden from which little benefit
can be derived by them. But in their pat-
riots they may be induced to abide by the
decision, whatever it may be, arrived at by
the House of Representatives. The great
object of the Government, and it is
quite candidly admitted, is to stimulate
the sugar growers of Formosa, Oshima
and Luchu, at the expense of Java, and
to assist the refiners at the ex-
pense of Hongkong and other centres of
the sugar industry. So far, they have suc-
ceeded in the efforts, but they have not
managed entirely to stifle their competitors
in other markets. It remains to be seen
what the precise effect will be when the re-
batement on the No. 15 Dutch standard be-
comes law. It has been suggested that the
reduction should be neutralised by an in-
crease in the price of the sugar sold in Japan to
the Japanese, but it is argued that at the
present moment, when there are signs of
over-production of sugar at home, the com-
modity cannot be sold any higher than at
the present—unless the sale is lost to some
extent. The Japanese manufacturers now
find themselves in somewhat the same position
as were those countries which supplied
Great Britain with beet sugar at the expense
of their taxpayers, before Great Britain
was in a disorderly manner on car No. 33,
in Des Voeux Road Central, on Saturday after-
noon. From the evidence adduced in Court
there is not the slightest doubt that Wong is
an expert "cutter." He boarded the car at
East Point and refused to pay his fare when
asked by the conductor. "Now hurry up," the
conductor said he told Wong, "you see the car
full. Don't keep me waiting." Wong blazed
away in good style, and had not finished when
the policeman arrived and took him in charge.
Mr. Melbourne fined him \$2, which he paid
smilingly.THE second performance of "Facing the
Music" was given by our local amateurs on
Saturday night, and if the first performance
was good the second surpassed all the A.D.C.
had done before, and each individual per-
former scored a separate and individual suc-
cess in the portrayal of his or her allotted part.
Perhaps it was the cold weather or perhaps it
was that everybody was reserving himself
for Race Week, or perhaps it was the dis-
inclination to sit for three hours in a draughty
theatre, however great the attraction on the
stage, but whatever it was the "house" was
not what could be called an ordinary Saturday
night house. The piece went very
well, with a swing and a verve that showed
most painstaking study on the part of all our
local amateur exponents of the histrioic art,
and altogether the piece—farce, comedy,
episode—call it what you will, hung well together
throughout—and in that respect compared
somewhat more favourably with some of the professional productions we have
witnessed on the same stage. The preliminary
wait and the intervals were kept from becoming
wearisome or *ennuyeux* by the delightful se-
lections played by the band of H.M.S. *Maul-*
mouth, a master for remark was that, *merrible
dictu*, the ten minute intervals were ten minute
intervals—no more. But that is, of course, ex-
plained by there being no scenery or costume
to change. Altogether those who have ap-
peared in "Facing the Music" will miss a
good thing if they don't go and laugh over
the mirth-provoking tangle the similarity of
names runs two families into, at the Theatre
Royal to-night.

LOCAL AND GENERAL.

The German mail of the 16th January was
delivered in London on the 16th inst.We have received a handsome calendar, which
is a fine wall ornament, from Messrs. A.
Charlton & Co.LIEUTENANT B.H.F. Fleming, 3rd Middlesex
Regiment, arrived here per s.s. *Manila* from
England, on 17th instant, for duty.RETURN of visitors to the City Hall Library
and Museum for the week ending the 17th
February, 1907.—Library, non-Chinese, 218;
Chinese, 69; Total, 187. Museum, non-
Chinese, 146; Chinese, 5,651. Total, 5,797.LEAVE of absence to England on termination
of appointment, has been granted to Major
A. A. Chichester, D.S.O., Major General Staff,
from 5th March to 10th May, 1907.A JAPANESE potato grower of Stockton,
California, is reported to have succeeded in
"cornering" the Californian potato market,
and the inhabitants of the State are forced to
pay the price he demands. He expects to
make a profit of a million dollars.S. M. SURVEY ship *Planet* sailed from Manila
on 1st inst. for Hongkong where she will be
docked and undergo repairs. During the stay
of the German scientific exploration vessel in
Manila her officers have been shown many
courtesies of a social nature by the members of
the German colony, and expressed themselves
as delighted with their visit to that port.Apecular state of affairs has just developed
in the Bureau of Posts at Manila. Dr. J. W.
Anderson, of the Bureau of Lands, applied at
the stamp window a few days ago for some 26
centavo stamps, for the prepayment of postage
and registry, amounting to 13c gold, on some
matter he had for the European mails. He
was told that the stamps of that denomination
on hand were reserved for stamp collections.THE *Times* announces that the Egyptologist
David has discovered at Thebes, the tomb of
the Queen Teie, and her mummy. Teie was
the most famous of the Egyptian Queens. The
mummy was wrapped from head to foot in
sheets of gold. The coffin is a miracle of
jewellers' work, and the head was encircled by
the imperial crown of the Queens of ancient
Egypt. The tomb contains likewise beautiful
alabaster portraits of the Queen and other
objects of the greatest interest.—*Reuter*.CHAN Chai, master of cargo boat No. 558 was
charged before Lieut. C. W. Peckwith, R.N.
Marine Magistrate, at the instance of Mr. E.
Pearce, overseer, of Messrs. Butterfield and
Swire, with crossing that company's diving area,
which is marked by four red flags, and refusing
to move away when ordered to do so, and also
with refusing to show his licence when asked for it.
Chan said he did not know what the red
flags were for. The charges were proved
and Chan was fined \$4, or two months' hard
labour. The fine was paid.THE *S. F. Press* of 11th inst. says:—In our
short leader on Saturday referring to the terms
of contract with Sir John Jackson and Company,
we fel unwittingly into an error in stating
that if the company did not get the Tanjong
Pagar contract they were to be paid £20,000
plus the loss of the profit they might reasonably
have expected to make on the cancelled
contract. The terms are in reality that if such
a loss of profits had to be paid, the amount when
arbitrated would be subject to the deduction of
£20,000 if that had been paid over already for
expenses and liabilities.THE Governor of Shansi has wired to the
Waiwai protesting against the dispatch of
any foreign employees of the Peking Syndicate
to Pingtingchou for procuring coal ores for
examination by British scientists in England,
on the ground that the natives are not on good
terms with the Syndicate in consequence of
the dispute in connection with the working of
mineral deposits on Shansi. The natives also
refuse to recognize the four additional regula-
tions recently agreed to between the Syndicate
and H.E. Sheng Kungpo, at Shanghai for the
establishment of an iron foundry at Shouhou.INSPECTOR Walter Glendinning, of the Electric
Tramway Company, proceeded against
Wong I Tai, a boatman, of cargo-boat No.
1,430, at the Police Court, this morning, for
behaving in a disorderly manner on car No. 33,
in Des Voeux Road Central, on Saturday after-
noon. From the evidence adduced in Court
there is not the slightest doubt that Wong is
an expert "cutter." He boarded the car at
East Point and refused to pay his fare when
asked by the conductor. "Now hurry up," the
conductor said he told Wong, "you see the car
full. Don't keep me waiting." Wong blazed
away in good style, and had not finished when
the policeman arrived and took him in charge.
Mr. Melbourne fined him \$2, which he paid
smilingly.

THE Sanitary Board.

Owing to the Races being held to-morrow
the usual fortnightly meeting of the Sanitary
Board was held this Monday, afternoon, in-
stead of to-morrow, Tuesday, as usual, the usual
members being present. The following busi-
ness was transacted.

NEW MARKET FOR KOWLOON.

The Hon. the Registrar General submitted
the following minute relative to the erection of
a new market at Kowloon Point for the sale of
European food. I find that in 1905 the Gov-
ernment promised to prepare a scheme for
providing a market at Kowloon Point for the
sale of European food. The non-Chinese
population of the Kowloon Peninsula was
then 895. It is now 2,245. In 1901 the Euro-
pean population was 668, it is now 1,467. I
would like these facts brought to the notice of
the Board.

ANOTHER GRAVE QUESTION.

Correspondence relative to the proposed
erection of a cemetery for the Fukinees in
Survey District No. 1, Kowloon City, was laid
on the table. Ng Li-ling applied for the sanc-
tion of the Board to make use of a certain
piece of ground, a plan of which he submitted,
in Kowloon City, for a public cemetery for the
Fukinees residing in this Colony. The ground
referred to was the applicant's own property, and
had an area of about 15 acres, and it was his
intention to give it up for the use of his country-
men as a cemetery. If, however, from a sanitary
point of view the site was not suitable, he
was prepared to surrender the site to Government
in exchange for another which might be
considered suitable on the Kowloon side.The Assistant Medical Officer of Health minuted: I
do not see any objection from a sanitary
point of view to the site of the proposed
cemetery. I think a Register should be
kept open to inspection by the Sanitary De-
partment as I understand, in the Christian
cemetery near here. We have no jurisdiction
at all.The Sanitary Surveyor said the site was
suitable for the purpose, as the Fukinees was
only a very small community.The Medical Officer of Health minuted: I
should like first to know what the opinion of
the I.P.W. is on the subject, as the allocation
of this site as a cemetery may interfere with
the projected laying out of Kowloon—in regard
to roads, etc., in which case it is a useful
suggestion.The Hon. the Director of Public Works said: I
think there is no objection to this site

being used as a cemetery.

The Hon. the Registrar General minuted: It
is difficult to find suitable cemetery sites
on Crown land and I think this offer or private
land should be accepted.Mr. Shelton Hooper minuted: I think this
offer should be accepted, provided that the
land is surrendered to Government, and the
cemetery be subject to the regulations of the
Sanitary Board.

Mr. Lau Chi Pak minuted: I agree with

the Hon. the Registrar General. Such a
generous offer should be accepted.

OVERCROWDING.

The report of the inspector relative to over-
crowding during the month of January, 1907,

was submitted, and showed that during that

month, 435 persons were ordered to vacate

overcrowded premises, and remove to other

localities.

LIMEWASHING.

During the fortnight ending 2nd January

1907, 15 houses were cleaned and lime-washed

under the supervision of the Sanitary Au-
thorities.

ADVENTURES OF A GOLD CASH.

THE JUNKMASTER'S TREASURE.

A gold cash formed a most important clue

in a case which was heard at the Police Court

TELEGRAMS.

[Reuters.]

The Duty on Opium.

London, 15th February.

Mr. Morley announces that China has increased the duty on native opium to 115 taels, which is above the duty charged on imported opium.

His Majesty's Government is considering proposals for a corresponding increase on the latter.

Later.

Labour in Queensland.

Mr. Deakin, Minister of State for External Affairs, has authorized the importation of a thousand Italians into North Queensland for work in the sugar fields, in place of Kankas.

Newfoundland—The Modus Vivendi.

The Newfoundland Assembly has adopted an address to Lord Elgin, protesting against the *modus vivendi* with the United States, in the strongest terms, and objecting to its renewal.

Obituary.

17th February. The deaths are announced of Rear Admiral Hamilton, and Signor Carducci, the Italian poet.

The Hague Conference.

M. Demartens, who is on a special mission to the European capitals from the Tsar, with the object of making arrangements for The Hague Conference, had a prolonged audience with the King on Friday. M. Demartens' mission to London has been of a most satisfactory nature. He leaves for The Hague to-day.

CANTON DAY BY DAY.

NEW LIEUT. TARTAR GENERAL.

[From Our Own Correspondent.]

Canton, 16th February. The newly-appointed Lieutenant-Tartar General Li Kwoh Git, a grandson of the late Li Hung-chang, arrived at Canton on the 9th instant at noon on the Chinese gunboat *Fuk Po* and was received on the Tien Tsu wharf by the Prefect of Kwangchow, Magistrate of Nambu and Punyu and others. The Viceroy and the Tartar General called on the Lieutenant-Tartar General on the following day. The Lieutenant-Tartar General took over the seal of office on the afternoon of the day of landing.

LIXIN COLLECTION.

The collection of Lixin dues for the half year (Chinese) ending the twelfth moon amounts to Tls. 83,984 for the province of Kwangtung. A report on the collection has been presented to H.E. the Viceroy.

NEW YEAR GREETINGS.

The Consuls of the different countries represented in Canton yesterday called on H.E. the Viceroy to offer their greetings to H.E. on the occasion of the Chinese New Year. The Commissioners of Customs and Posts also called on H.E. for the same purpose.

THE NEW BUND.

To-day H.E. the Viceroy sent Wei-yuan 100 in company with the weiyuan in charge of the construction of the new bund to confer with the local representative of Messrs. Howarth, Brink & Co., engineers, Sh'mean, on matters in connection with the resumption of the construction of the bund. It is reported that H.E. desires to place this undertaking in the hands of foreign engineers.

UNNECESSARY ALARM.

On the closing of the last Chinese year, learning from a secret informant that a number of revolutionaries contemplated raising a rebellion on the last day of the old year and that the editor of the Chinese paper *Yee Shup Skal Kee Pao* was among them, Admiral Li Chun at once communicated with the Viceroy, and accordingly the editor of the said paper was arrested. Afterward the editor was released on a guarantee from the Canton community. The Viceroy had instructed all officers and police to take extra care in the exercise of their duties, especially on the last day of the last year. The Tartar General was also requested to give instructions to the Banner troops to be ready for emergencies. The old year, however, closed peacefully and no disturbances of any kind happened.

THE NEW YEAR HOLIDAYS.

The Chinese New Year holidays passed off very quietly this year. The different steamers in port were "dressed" for the occasion and much firing of crackers indulged in. The weather has been very cold, but so far rain has kept off. Business was, as usual, completely suspended and a fresh start will be made on the eighth or ninth day.

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:—On the 15th at 12.10 p.m.—The barometer has fallen over Central Japan, and risen over N.E. Japan and the E. coast of China.

The depression is probably moving Eastward over the Pacific to the S. of Japan.

Pressure is high over Central China and over N.E. Japan.

Fresh to strong monsoon may be expected in the Formosa Channel, and the China Sea.

FORECAST.

1.—Hongkong and neighbourhood, N.E. winds, fresh; equally, probably some rain.

2.—Formosa Channel; N.E. winds, fresh.

3.—South coast of China between Hongkong and Lantau, same as No. 2.

4.—South coast of China between Hongkong and Hainan, same as No. 2.

HONGKONG AND WHAMPoa DOCK CO., LTD.

ANNUAL REPORT.

The report of the Board of Directors of the Hongkong and Whampoa Dock Company, Limited, to the ordinary yearly meeting of shareholders, to be held at the offices of the company, Queen's Buildings, on Monday, the 25th inst., at 12 noon, is as follows:—

To the shareholders of the Hongkong and Whampoa Dock Company, Limited.

Gentlemen.—The directors have now to submit to you their report, with a statement of accounts for the half-year ended 31st December, 1906.

The net profit for the six months, after paying interest due and all charges, amount to £169,596.16 to which has to be added the balance brought forward from last account £392,087.38

and from this have to be deducted— Directors' fees £10,000 co. Auditors' fees 750.00 £1,750.00

leaving available for appropriation £750,033.74

The directors recommend that a dividend for the half-year of 12% or £900,000 be paid to shareholders, plus £100,000 to a special account and carry the balance £400,933.74 to the new account.

During the past six months we have finished and delivered two wooden lighters and are now completing twelve more. Another steel steam water boat has been constructed, while a second vessel is approaching completion. Two steam launches have been turned out; one stern-wheel steamer for Haiphong has already left for that port, and three others are almost ready to be taken over.

In connection with the proposed lengthening of the No. 1 Dock, we have purchased at public auction Hung Hom Marine Lot No. 3 comprising about 160,000 square feet, and have acquired from the Government, as an extension of Kowloon Marine Lot No. 27, about 26,000 square feet of land.

The electric drive is completed in the saw mill and gives satisfactory results.

DIRECTORS.

The Hon. Mr. C. W. Dickson and Mr. D. R. Brown having left the Colony, the Hon. Mr. W. J. Gresson and Mr. D. W. Craddock have been invited by the directors to the vacant seats at the Board. These appointments require to be confirmed by the shareholders at this meeting.

In accordance with clauses 78 and 85 of the Articles of the Association, Mr. N. A. Siebs and the Hon. Mr. W. J. Gresson retire by rotation but, being eligible, offer themselves for re-election.

C. P. CHATER, Chairman.

Hongkong, 15th February, 1907.

JULY TO DECEMBER, 1906.

CAPITAL ACCOUNT.

1906, Dec. 31. Assets.

To value of Aberdeen Docks, as per last statement £100,000.00

" value of Kowloon Docks, as per last statement £2,436,787.71

" Less amount since written off £36,787.71

" amount paid in connection with purchase of H.H.M.L. £6,337.00

" amount paid in connection with purchase of extension of Kowloon M.L. £17,150.25

" amount paid on account of new electric installation £2,546.00

" cost of electrical gear for boiler-shop £1,106.00

" cost of high-speed screw cutting lathe and sundry electrical gear for engine shop £1,151.00

" cost of planting machine for sawmill £1,100.00

" value of Cosmopolitan Dock, as per last statement £301,712.45

" Less amount since written off £7,122.45

" value of tugs, dredgers, launches and lighters £46,172.55

" sundry debtors £49,912.55

" work in progress £183,535.00

" value of material £1,551,352.72

" £1,733,706.32

LIABILITIES.

1906, Dec. 31. By Shareholders for 50,000 shares of £50 each, fully paid up. £2,500,000.00

" " " " 150,000.00

" " " " 18,314.0.3

" £1,03,109.67/10

" Marine insurance account £6,209.43

" Sundry creditors £2,146,192.24

" Balance of profit brought forward from last account £3,087.38

" Profit £69,596.36

" £55,516,520.01

REVENUE ACCOUNT.

To Interest £6,706.83

" Crown rent £3,125.05

" Fire insurance £3,227.46

" Office expenses, salaries, stationery and rent of head office £0,732.07

" Legal expenses £1,522.83

" Marine insurance account £334.50

" Subscription to Typhoon Relief Fund £1,000.00

" Profit £59,596.36

" £46,025.10

July 1 to December 31, 1906.

By Net Earnings of the Company's three establishments £10,307.49

" Tugage net earnings £5,184.01

" Dredger net earnings £3,889.60

" Bonus on insurance premia, &c. £4,000

" £48,245.10

JOCKY CLUB RACKS.

TO-MORROW'S EVENTS.

Following is the programme of the races to run to-morrow, commencing at 11.30 a.m.—

1.—THE WONG-KEI-CHONG STAKES.—Value \$150. Second to receive \$100; and third \$50. For China ponies, subscription griffins of this season 1906-1907. Weight for inches as per scale. Jockeys who have never had a winning mount allowed 5 lb. Entrance \$10. Half a mile.

2.—THE VICTORIA STAKES.—Value \$500.

Second to receive \$100; and third \$50. For China ponies. Weight for inches as per scale. Bond side griffins on date of entry allowed 5 lb, subscription griffins of this season 1906-1907 allowed to 10 lb. Entrance \$10. One mile.

3.—THE VALLEY STAKES.—Aisweapstakes of \$10 each with \$100 added. Winner to receive 70 per cent.; second 20 per cent.; and third 10 per cent. For China ponies, subscription griffins of this season 1906-1907. Weight for inches as per scale. Three quarters of a mile.

4.—THE MAIDEN STAKES.—Value \$500.

Second to receive \$150; and third \$50. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1906-1907 allowed 7 lb. Entrance \$10. Three quarters of a mile.

5.—THE FOOCHOW CUP.—Value \$300.

Second to receive \$100; and third \$50. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1906-1907 allowed 7 lb. Entrance \$10. Three quarters of a mile.

6.—THE TRIAL PLATE.—Value \$500.

Second to receive \$150; and third \$50. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1906-1907 allowed 7 lb. Entrance \$10. Three quarters of a mile.

7.—THE GARRISON CUP.—Presented by the officers of the Garrison. Second to receive \$100; and third \$50. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Winners at previous meetings barred. Previous winners at this meeting 7 lb. extra. Jockeys who have never had a winning mount allowed 5 lb. Entrance \$10. From the two-mile post round and in.

8.—THE LUSITANO CUP.—Presented by the members of the Club Lusitano. For China ponies, bond side griffins on date of entry. Second to receive \$100; and third \$50. Weight for inches as per scale. Subscription griffins of this season 1906-1907 allowed 7 lb. Previous winners 7 lb. extra. Entrance \$10. One mile.

9.—THE HONGKONG CLUB CUP.—Presented by the members of the Hongkong Club.

Second to receive \$150; and third \$50. For China ponies, bond side griffins on date of entry. Weight for inches as per scale. Subscription griffins of this season 1906-1907 allowed 10 lb. Previous winners at this meeting 5 lb. extra. Entrance \$10. One mile and a half.

10.—THE RACING STAKES.—Value \$100.

Second to receive \$100; and third \$50. For China ponies, subscription griffins of this season 1906-1907. Weight for inches as per scale. Previous winners barred. Unplaced runners and jockeys who have never had a winning mount allowed 5 lb. Allowances accumulative. Entrance \$10. Five furlongs.

11.—THE WONG-NEI-CHONG STAKES.

Provided the "clerk of the weather" is lenient with us to-morrow, there is no reason why the first day's racing of the Hongkong Jockey-Club's forthcoming meeting should not be as sporting as those which have passed into history. It is expected that small fields will be the order of the day, owing to the absence from the programme of the "King" stable, but it is to be hoped that game finishes will make up for the deficiency in the entries. My "tips" for to-morrow's racing are as under:—

1.—Big Rose. 2.—Brytho. 3.—Navy.

1.—Cosmopolitan. 2.—Coronet Rose. 3.—Cosmopolitan.

1.—Cosmopolitan. 2.—Coronet Rose. 3.—Cosmopolitan.

1.—Cosmopolitan. 2.—Coronet Rose. 3.—Cosmopolitan.

1.—Cosmopolitan. 2.—Coronet Rose. 3.—Cosmopolitan.

1.—Cosmopolitan. 2.—Coronet Rose. 3.—

7187 FOR TIBETANS.

EXPLORER SENT PICKING IN QUICK TIME.
Dr. Erich Zugmayer, the Austrian explorer, who has returned to Vienna after his hazardous journey in Tibet, has given Reuter some additional details of his expedition.

A particularly trying time was that experienced in the endeavour to reach the upper portion of the river Keri Darya. "Having crossed this waterway, we entered unsurveyed country, and from this point it was my intention to find some pass by which I might reach Lake Markham, on the other side of the range."

"On arriving at the end of a long valley we found a pass, but it was filled with ice and snow, forming caves and crevasses, which it was impossible to cross. Here we had the worst experience of the expedition."

"When we saw what was the position of affairs we tried our best until nightfall to discover a way out of the snow-filled gorge. We were, however, unsuccessful, and had to camp in a raging snowstorm at an altitude of 19,500 feet in the bed of a frozen stream. The minimum temperature was 4 degrees Fahrenheit, and before the night had passed five donkeys, one pony and a o. e. yak had died. We had, therefore, to retrace our steps to the Keri Darya, following a new route."

TURNED BACK BY TIBETANS.

Dealing with the hostility of the Tibetans, Dr. Zugmayer continued: "The first attempt to interfere with us was made by two Tibetans, who had been sent out to warn us and order us to stop. I paid no attention to their request, and we went off our way. Two days later, however, six armed men, headed by an official, appeared on the scene and threatened to shoot us if we refused to turn back."

"Our armament consisted of three carbines, two pistols, and three guns, of which it was quite obvious the Tibetans were much afraid, so they confined themselves to accompanying us and continuing their threats. On the following day we camped near the village of Nob, half a day's march from Rudok, and to our dismay were confronted with 20 armed men, whose number was being constantly augmented by groups of twos and threes."

"Messengers with news of our arrival were dispatched to Rudok, and returned with further Tibetans, while with every fresh arrival their attitude became more threatening and impudent. The herd by which we were anxious to cross the lake was closely watched, and all supplies of meat or grain were refused."

OFFICIAL WOULD NOT BE BRIEDED.

"I had dispatched letters to the Tibetan chief at Rudok, to whom I offered 5,000 rupees if he would not further delay my journey, but he replied that he was acting under strict orders from Lhasa, which he dared not disobey. He added that the whole garrison of Rudok was in readiness a few miles from the town with orders to kill us if we advanced."

"My men did not show much fear in this dangerous situation, but the idea of fighting with our few arms was ridiculous. A temporary success would have involved at least the destruction of my baggage and collections, and I therefore promised that I would not go to Rudok or to the south or East. In fact I was glad enough to get permission to leave by the Ladakh route."

Dr. Zugmayer said that his highest camp was 19,500 feet; the highest point reached by climbing 20,220 feet. Several hitherto unknown hot springs were discovered.

Shipping.

Arrivals.

Dakota, Br. s.s., 2,598, W. A. Ross, 16th Feb.—San Francisco, 15th Jan., Kerosene Oil, N. O. C.

Victoria, Swed. s.s., 980, J. A. Hellberg, 16th Feb.—Saigon 1st Feb., Rice and Rice-d.
four.—Asgard, Thoresen & Co.

Kiuklang, Br. s.s., 1,228, H. A. Wavell, 16th Feb.—Shanghai 12th Feb., Gen.—B. & S.

Bourbon, Fr. s.s., 990, Le Bœuf, 16th Feb.—Saigon 16th Feb., Rice.—Man Fat.

Tourane, Fr. s.s., 3,104, G. Lancelin, 17th Feb.—Yokohama 9th Feb., and Shanghai 15th Feb., Mails and Gen.—M. M.

Roos, Br. s.s., 3,700, G. Meiners, 17th Feb.—Bremenhaven 17th Jan., and Singapore 12th Feb., Mails and Gen.—M. & Co.

Malta, Br. s.s., 1,211, F. E. Andrews, 17th Feb.—Antwerp 31st Dec., and Singapore 11th Gen.—S. N. Co.

Hokkaido, Jap. s.s., 1,203, S. Saide, 17th Feb.—Japan 12th Feb., Coal.—Gilmour & Co.

Penang, Br. s.s., 1,016, J. H. Scott, 17th Feb.—Saigon 12th Feb., Rice and Gen.—We Fat Sing.

Vark, Nor. s.s., 774, H. Brostrud, 17th Feb.—Saigon 12th Feb., Rice.—Asgard, Thoresen & Co.

Sexta, Ger. s.s., 991, H. Kräff, 17th Feb.—Saigon 12th Feb., Rice.—S. & Co.

Proteus, Nor. s.s., 1,024, N. S. Krabbe, 17th Feb.—Bangkok 10th Feb., Rice and Gen.—N. Y. K.

Quinta, Ger. s.s., 987, Fruhm, 17th Feb.—Saigon 12th Feb., Rice.—S. & Co.

Halmian, Br. s.s., 636, A. J. Robson, 17th Feb.—Foochow, 14th Feb., Amoy 5th, and Swatow 16th, Gen.—D. L. & Co.

Kwongtung, Br. s.s., 1,428, W. P. Baker, 18th Feb.—Canton 17th Feb., Gen.—J. M. & Co.

Huanan, Br. s.s., 1,142, Puckett, 18th Feb.—Canton 17th Feb., Gen.—J. M. & Co.

Kumano Maru, Jap. s.s., 3,147, N. Mathieson, 18th Feb.—Melbourne via Sydney 23rd Jan., Wool, Wheat and Gen.—N. Y. K.

Borneo, Ger. s.s., 1,344, F. Sembill, 17th Feb.—andaman 12th Feb., Gen.—M. & Co.

Walshing, Br. s.s., 1,170, Bischard, 18th Feb.—Moj 1st Feb., Coal.—J. M. & Co.

Tonkin, Fr. s.s., 6,375, J. Chatbonne, 18th Feb.—Marselles and Saigon 15th Feb., Mails and Gen.—M. M.

Clearances at the Harbour Office.

Kamer, for Saigon.

Townes, for Saigon.

Boat, for Klauchow.

Suma Maru, for Saigon.

Vikings, for Canton.

Cyclone, for Nagasaki.

Hallas, for Hohow.

Hawai, for Saigon.

Palms, for Singapore.

Tenby Maru, for Singapore.

Sakura Maru, for Swallow.

Departures.

Feb. 17.

Swatow, for Coast Ports.—
Mackay, for Suez.

Carl Diderichsen, for Iloilo, W.

Dakota, for Canton.

Feb. 18.

Passengers arrived.

Per Kuklang, from Shanghai.—Mr. J. Christensen, and Mr. and Mrs. Jordan.

Per Room, from Bremenhaven, &c.—Major Kastens, Captain Lieber, Wasiloff, Graf Brakendorf, Lieut. Frits, Mühlemann, Mackemburg, and Dr. Prof. Martens.

Per Holman, from Coast Ports.—Mr. and Mrs. Wallace, Mr. and Mrs. anish and child, Mr. and Mrs. Forbes, Miss Mow, Fung, Mr. J. Gresson, and Rev. A. Donples.

Per Manila, for Hongkong.—Mr. and Mrs. Dr. Oubrey, and Lieut. B. H. Fleming.

From Singapore.—Capt. and Mrs. J. D. Wadde, and Miss A. Geary. For Shanghai from London.—Messrs. M. Brown, H. Vaughan Smith, Miss Keogh, and Mr. and Mrs. T. Greenwood. From Singapore.—Mr. C. Tilley.

Per Kuman Maru, from Australian Ports for Hongkong.—Mr. Alex. Brebner, Miss A. M. Dineen, Mr. and Mrs. W. Fowler, Mrs. G. Goodchild, Mr. and Mrs. F. Aston, Jones, Mr. I. Young, and a daughter, Messrs. J. L. Parks, J. M., Taggart, J. L. Williams, A. Young, and H. L. Vanderson. For Yokohama.—Mr. and Mrs. Frank Brown, Miss Blaxland, Master Brown, Messrs. R. B. Cockendall and Falconer, Miss Griffin, Messrs. W. T. Hall, J. R. Leggo, A. C. Lyon, and D. C. McCalman, Miss J. McCalman, Messrs. S. T. Phelps and H. Powers, Mr. and Mrs. P. P. Rosenthal, Miss Scholes, Messrs. D. Sharp, A. L. Stanton, D. Lyall, and W. Stalkester. For Kobe.—Miss K. Morris, T. Hori and T. Oki. For London.—Mr. and Mrs. Fred. Barrow, Mrs. V. Bell, and Miss G. Bell.

Per Tourane, for Marceille, from Yokohama.—Mr. Earl Clary and wife, Mr. and Mrs. P. Dr. Eberle, Mr. G. Seiffert, Mrs. Barnard, child and amah, Mrs. Tranklin, Miss Bigington, Sister A. Joseph, Amenda, and Misses M. Inabata (?). From Kobe.—Vessels, T. Kita and Odin. From Shanghai.—Mr. Halff, and servant, Capt. Jacquin, Messrs. Thevenet, Lai-ter, Poindron, Capt. Louvet, Major Charles, Adian, Lieut. Herrelin, Vrs. Louvet, Mr. Duvaux, Mr. and Mrs. Didier, Messrs. L. V. Neck, P. Pinel, Barthelemy, Manaco, Gauthier, Gounod, Alatierne, Bourgey, Fopars, Boyer, Davion. For Por.—Said.—Mr. Christyans, For Colombo from Shanghai.—Sisters Scraphine and Neemi. For Singapore from Yokohama.—Carpenter, Mr. Haneko, child and amah. From Shanghai.—Messrs. Foyer and Drankin. For Saigon.—Mr. P. Gonneau; and 2 Arabs. For Hongkong from Kobe.—Mr. Lawrence. From Shanghai.—Mr. Mauld, Janson, M. Silver, Sio, Mallet, Leung Sue, San, Morel, Moreve, Sam Kee, and a children, S. Minng, W. Chermann and J. Berlin.

Shipping Reports.

Str. Proteus, from Bangkok.—Strong North wind.

Str. Kuklang, from Shanghai.—Strong monsoon with high sea.

Str. Room, from Bremenhaven.—During all voyage nice weather.

Str. Haimu, from Coast Ports.—Moderate N. E. monsoon and cloudy.

Str. Varg, from Saigon.—Five days from Saigon, first three days out calm, afterward strong N. wind, cloudy.

Str. Sexta, from Saigon.—Up to 16th moderate monsoon and sea, after that wind and sea increasing. Saturday afternoon heavy gale till 4 a.m. Saturday morning.

Str. Tourane, from Yokohama, etc.—Left Shanghai, on the 15th inst., at 10 a.m. by a snowy storm, strong N.E. winds and choppy sea to Turnabout, hence moderate and fine.

Vessels in Port.

STEAMERS.

Alabama, Br. s.s., D. O. Redding, 15th Feb.—Salina Cruz 5th Jan., Ballast.—C. C. S. S. Co.

Anghin, Ger. s.s., 1,250, Chr. Kümpel, 15th Feb.—Bangkok 10th Feb., Rice.—B. & S.

Arabian, Ger. s.s., 2,867, H. Metzenthin, 15th Feb.—Portland via Japanese Ports 9th Jan., Flour and Gen.—P. & C. S. Co.

Athenian, Br. s.s., 1,883, A. O. Cooper, 10th Feb.—Vancouver, B.C., 12th Jan., and Shanghai 7th Feb., Gen.—C. P. R. Co.

Childer, Nor. s.s., 1,102, A. Augensen, 11th Feb.—Bangkok 2nd Feb., and Swatow

10th Feb., Gen.—N. Y. K.

Cholistan, Ger. s.s., 1,211, S. Simonson, 11th Feb.—Bangkok 10th Jan., Rice and Gen.—B. & S.

Chowta, Ger. s.s., 1,115, W. Möller, 11th Feb.—Bangkok 4th Feb., Rice and Wood.—B. & S.

Copice, Br. s.s., 2,744, A. Dixon, 10th Feb.—San Francisco 17th Jan., Honolulu 24th, Yokohama 9th Feb., Kobe 9th, Nagasaki 10th, and Shanghai 12th, Mails and Gen.—O. & O. S. S. Co.

Dewart, Br. s.s., 1,152, J. Jenkins, 11th Feb.—Raigoa 11th Feb., Gen.—Man Fat.

Frans, Ger. s.s., 3,104, G. Lancelin, 17th Feb.—Yokohama 9th Feb., and Shanghai 15th Feb., Mails and Gen.—M. M.

Groen, Br. s.s., 3,700, G. Meiners, 17th Feb.—Bremenhaven 17th Jan., and Singapore 12th Feb., Mails and Gen.—M. & Co.

Halmian, Br. s.s., 1,211, F. E. Andrews, 17th Feb.—Antwerp 31st Dec., and Singapore 11th Gen.—S. N. Co.

Hokkaido, Jap. s.s., 1,203, S. Saide, 17th Feb.—Japan 12th Feb., Coal.—Gilmour & Co.

Penang, Br. s.s., 1,016, J. H. Scott, 17th Feb.—Saigon 12th Feb., Rice and Gen.—We Fat Sing.

Vark, Nor. s.s., 774, H. Brostrud, 17th Feb.—Saigon 12th Feb., Rice.—Asgard, Thoresen & Co.

Sexta, Ger. s.s., 991, H. Kräff, 17th Feb.—Saigon 12th Feb., Rice.—S. & Co.

Proteus, Nor. s.s., 1,024, N. S. Krabbe, 17th Feb.—Bangkok 10th Feb., Rice and Gen.—N. Y. K.

Quinta, Ger. s.s., 987, Fruhm, 17th Feb.—Saigon 12th Feb., Rice.—S. & Co.

Borneo, Ger. s.s., 1,344, F. Sembill, 17th Feb.—andaman 12th Feb., Gen.—M. & Co.

Walshing, Br. s.s., 1,170, Bischard, 18th Feb.—Moj 1st Feb., Coal.—J. M. & Co.

Tonkin, Fr. s.s., 6,375, J. Chatbonne, 18th Feb.—Marselles and Saigon 15th Feb., Mails and Gen.—M. M.

Clearances at the Harbour Office.

Kamer, for Saigon.

Townes, for Saigon.

Boat, for Klauchow.

Suma Maru, for Saigon.

Vikings, for Canton.

Cyclone, for Nagasaki.

Hallas, for Hohow.

Hawai, for Saigon.

Palms, for Singapore.

Tenby Maru, for Singapore.

Swallow, for Saigon 10th Feb., 5 P.M.

Landra Scheff, Ger. s.s., 1,012, H. Grand, 10th Feb.—Saigon 10th Feb., Rice.—S. & Co.

Mercedes, Br. transport, 2,000, J. S. McGregor, 10th Feb.—Singapore and Java, Com-

mander Admiralty.

Minnesota, Am. s.s., 1,271, Chas. Austin, 10th Feb.—Seattle 9th Jan., Gen.—N. Y. K.

SHIRE.



MESSAGERIES MARITIMES FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, AUSTRALIA,
ADEN, EGYPT, MAR-
SEILLES, LONDON,
HAVRE, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.

MM
THE S.S. "TOURANE."

Captain G. Lancelin, will be despatched for
MARSEILLES TO-MORROW, the 19th

February, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports and for Australia with
prompt transhipment at Colombo.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. AUSTRALIEN 31st March.

S.S. TONKIN 19th March.

S.S. ERNEST SIMONS 2nd April.

S.S. POLYNESIEN 16th April.

S.S. YARRA 30th April.

S.S. SALAZIE 14th May.

G. DE CHAMPEAUX.

Agent

Hongkong, 18th February, 1907. [10]

The Steamship
"DEVANHA,"

Captain T. H. Hide, carrying His
Majesty's Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 23rd Febr
ary, at Noon, taking Passengers and Cargo for
the above Ports in connection with the Com
pany's S.S. "Balaclava," 6,300 tons, from Colombo,
Passenger's accommodation in which vessel is
secured before departure from Hongkong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement)

will be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and

London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. "Perla,"

due in London on 6th April, 1907.

Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.

For further particulars, apply to

E. A. HEWETT,
Superintendent.

Hongkong, 16th February, 1907. [12]

"SHIRE" LINE OF STEAMERS

FOR LONDON AND ANTWERP.

The Steamship

"GLAMORGANSHIRE"

will be despatched for the above Ports, on or
about the 20th February.

For Freight and further particulars, apply to

SHEWAN, TOME'S & CO.,
Agents.

Hongkong, 17th January, 1907. [13]

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE

BETWEEN HONGKONG, CALLAO

AND IQUIQUE VIA

JAPAN PORTS.

Will be sent to VALPARAISO if sufficient
inducement.

Steamers Tons. To sail

"GLENFARG" 4,000, March 26, at Noon

"KASATO MARU" 6,100, April 25, at Noon

Taking Freight and Passengers to other
Eastern and Western Coast ports of South

America in connection with Steamers of the

Pacific S.N.C.

The above Steamers have splendid Accom
modation and are fitted throughout with
Electric Light. A duly qualified Surgeon is

carried on each boat.

K. MATSDA,
Manager,
York Building.

Hongkong, 15th February, 1907. [14]

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS,

OF

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.

ESTABLISHED 1815.

One Case. One Case.

Qts. Pts.

821.50 —

19.00 —

16.00 —

19.00 —

12.00 —

10.00 —

19.00 —

13.00 —

19.00 —

15.25 —

38.50 40.50

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.,

HONGKONG AGENTS.

Hongkong, 16th November, 1906. [15]

ACHEE & CO.

ESTABLISHED 1859.

FURNITURE,

DEPOT

FOR

KASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

Telephone 256.

AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION.

Hongkong, 16th May, 1907.

SHARE QUOTATIONS.

Supplied by Messrs. R. S. Karzon & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

APPROXIMATE
PRESENT
QUOTATION
BASED ON LAST
YEAR'S DIV.

CLOSING
QUOTATIONS

STOCKS.	NO. OF SHARES.	VALUE	PAID UP	POSITION AS PER LAST REPORT RESERVE	AT WORKING ACCOUNT	LAST DIVIDEND.	APPROXIMATE PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS
BANKS.								
Hongkong & Shanghai Banking Corporation	90,000	\$125	\$125	\$1,000,000 \$11,000,000 \$20,000 \$127,31	\$1,721,558	\$1.15, and bonus of 1/- @ £1.2/3 = 1 \$24.33 making \$40.50 for 1906	48 2	\$50.50, ex div London 1108
National Bank of China, Limited	99,925	\$7	6	\$1,000,000 \$11,000,000 \$20,000	\$74,099	\$2 (London 3/0) for 1903	50	50
MARINE INSURANCES								
Canton Insurance Office, Limited	10,000	\$250	\$10	\$1,750,000 \$20,000	\$233,638	\$10 for 1905	68 2	68 sellers
North China Insurance Company, Limited	10,000	\$15	45	\$110,000 \$1,000,000 \$10,000,000	Tls. 105,529	Final of 7/6 making 15/- for year ended \$30,7000	60 2	60 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,000,000 \$11,000,000 \$20,000,000	\$270,271	Interim div. of 13/- for 1905	58 2	58 buyers
Fire INSURANCES								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$11,000,000 \$20,000,000	\$34,008	\$0 for 1904	60	60
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$422,628	\$25 for 1904	61 2	61 buyers
SHIPPING.								
China and Manilla Steamship Company, Limited	10,000	\$25	\$25	\$6,000 \$20,000,000 \$20,000,000	\$6,563	\$14 for 1905	72 2	72 buyers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000 \$11,000,000 \$20,000,000	\$20,170	\$1 for year ended 30/6/06	70 2	70 buyers
Hongkong, Canton & Macao Steamship Co. Ltd.	6,000	\$15	\$15	\$1,000,000 \$11,000,000 \$20,000,000	\$1,452	\$1 for 2nd half-year making \$200 for 1906	66 2	66 buyers
Indo-China Steam Navigation Company, Limited	60,000	\$10	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$23,156	10/- @ £1.9/16 = \$4.69	58 2	58 buyers
Shanghai Tug and Tugger Company, Limited	100,000	\$10	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$1,391,588	Interim div. of Tls. 21/7 a/c 1906	61 2	61 buyers
Tele Transport and Tugger Company, Limited	100,000	\$1	1	\$1,000,000 \$11,000,000 \$20,000,000	\$7,815	1/- (Coupon No. 7) for 1906	58 2	58 buyers
Star Ferry Company, Limited	10,000	\$10	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$1,218	3/- 5/- for year ended 30/6/06	55 2	55 buyers
Taku Tug and Lighter Company, Limited	10,000	\$10	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$1,613	Interim div. of Tls. 2 account 1906	58 2	58 buyers
FINANCIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$1,000,000 \$11,000,000 \$20,000,000	\$40,914	Final of \$15 making \$25 for 1905	59 2	59 sellers
Lucon Sugar Refining Company, Limited	7,000	\$100	\$100	\$1,000,000 \$11,000,000 \$20,000,000	\$1,52,688	\$1 for 1905	58 2	58 sellers
Perak Sugar Cultivation Company, Limited	2,000	\$50	\$50	\$1,000,000 \$11,000,000 \$20,000,000	Tls. 8,935	Tls. 4 (8%) for year ending 1/8/06	58 2	58 buyers
MINING.								
Chinese Engineering and Mining Company, Limited	10,000	\$1	\$1	\$1,000,000 \$11,000,000 \$20,000,000	\$12,546	Final of 1/- (No. 7) making 2/- for year ended 28/2/06	58 2	58 buyers
Continental Consolidated Mining Company, Limited	60,000	\$10	\$10	\$1,000,000 \$11,000,000 \$20,000,000	\$100,050	Interim of 50 cents for account 1906	50 2	50 buyers
Sub-Australian Gold Mining Company, Limited	10,000	\$1	\$1	\$1,000,000 \$11,000,000 \$20,000,000	\$1,6745	No.		